

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.58496 per \$100 valuation has been proposed by the governing body of Potter County.

PROPOSED TAX RATE	\$0.58496 per \$100
NO-NEW-REVENUE TAX RATE	\$0.58496 per \$100
VOTER-APPROVAL TAX RATE	\$0.62193 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Potter County from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Potter County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Potter County is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 09, 2024 at the Potter County Commissioner's Courtroom, 350 SE 6th St. Ste 2141, Amarillo, Texas 79101.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Potter County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Potter County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Judge Nancy Tanner, H.R. Kelly, Blair Schaffer, John Coffee, & Warren Coble

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Potter County last year to the taxes proposed to be imposed on the average residence homestead by Potter County this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.61692	\$0.58496	5% decrease
Average homestead taxable value	168,380	184,743	10% increase
Tax on average homestead	\$1,039	\$1,080.67	4% increase
Total tax levy on all properties	\$58,453,232	\$59,169,205	1% increase

No-New-Revenue Maintenance and Operations Rate Adjustments

State Criminal Justice Mandate

The Potter County Auditor certifies that Potter County has spent \$21,970 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Potter County Sheriff has provided Potter County information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the no-new-revenue maintenance and operations tax rate by \$0.00022/\$100.

For assistance with tax calculations, please contact the tax assessor for Potter County at 806-342-2601 or email pcto@co.potter.tx.us, or visit www.co.potter.tx.us for more information.